



Disclosure Document

The particulars given in this Disclosure Document have been prepared in accordance with SEBI (Research Analyst) Regulations, 2014. The purpose of the Document is to provide essential information about the Research and recommendations Services in a manner to assist and enable the prospective client/investor in making an informed decision for engaging in Research Analysis before investing.

For the purpose of this Disclosure Document, Research Analyst is Mr. PV Murali Krishna, certified hereinafter referred as “Research Analyst”.

1. Business Activity:

Research Analyst is registered with SEBI as Research Analyst with Registration No. INH200005115. Individual registration on 17-08-2017 and is engaged in Research analysis of listed companies’ annual reports. The focus of Research Analyst is to safeguard the investors from unhealthy and defaulting companies. Analyst aligns its interests with those of the client and seeks to provide the best suited services.

Terms and Conditions:

The Research Analysis report is sold to the registered clients. The Research Analysis Report is based on the facts, figures and information that are considered true, correct and reliable. The information is obtained from Stock Exchanges believed to be reliable. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation to buy or sell or subscribe for securities or other financial instruments for clients.

Disciplinary history:

1. No penalties / directions have been issued by SEBI under the SEBI Act or Regulations made there under against the Research Analyst relating to financial Analysis services.
2. There are no pending material litigations or legal proceedings, findings of inspections or investigations for which action has been taken or initiated by any regulatory authority against the Research Analyst or its employees.
3. Details of its associates: NIL



2. Disclosures with respect to Research Analysis Reports Services:

1. The research analyst or research entity or his associate or his relatives do not have financial interest in the subject company. However, the relative of the Research Analyst is a co of the shareholders of the company and has no role to play in day to affairs of the company.
2. The research analyst or its relative, have actual/beneficial ownership of more than one per cent or more securities of the subject company, at the end of the month immediately preceding the date of publication of the Financial Analysis reports of listed companies.
3. The research analyst or his associate or his relatives do not have any other material conflict of interest at the time of generation of financial analysis reports or at the time of public appearance.
4. The research analyst being principal officer of the company is being paid monthly salary.
5. The research analyst or its associates have not managed or co-managed public offering of securities for the subject company in the past twelve months.
6. The research analyst or its associates have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.
7. The subject company was not a client of Research Analyst or its employee or its associates during twelve months preceding the date of distribution of the research report and recommendation services provided.
8. The research analyst or its associates have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months.
9. The research analyst or its associates have not received any compensation or other benefits from the Subject Company or third party in connection with the analysis report.
10. The research analyst being principal officer of the company has not been engaged in market making activity for the subject company.
11. The research analyst is the Managing Director of the company.
12. The research analyst did not receive any compensation or other benefits from the companies mentioned in the documents or third party in connection with preparation of the research documents. Accordingly, research Analyst does not have any material conflict of interest at the time of generation of the analysis reports.

 P V Murali
Krishna

Digitally signed by
PV Murali Krishna
Date: 2026.04.27
00:04:45 +05'30'